

Appendix 01 - Comparison of Fin Statements from 2011 to 2016 with comments

PEDSA Financial Statements for the yr end for comparative purposes

	<u>2016</u>		<u>2015</u>		<u>2014</u>		<u>2013</u>		<u>2012</u>		<u>2011</u>	
Bar Sales	122,437		125,057		128,497		113,854		102,655		96,362	
Less Cost of Sales	80,410	66%	73,467	59%	72,225	56%	66,231	58%	62,498	61%	59,662	62%
Gross Profit/(Loss)	<u>42,027</u>	34%	<u>51,591</u>	41%	<u>56,272</u>	44%	<u>47,623</u>	42%	<u>40,157</u>	39%	<u>36,700</u>	38%
Other Income (Net)												
Gaming Machines, Pool Table	354		4661		6,860		4,640		5,527		11,261	
Income from Entertainment	<u>3,586</u>				<u>16</u>		<u>2,000</u>		<u>0</u>		<u>0</u>	
	3,940		4,661		6,876		6,640		5,527		11,261	
Net Profit/(Loss)	45,967	38%	56,251	45%	63,148	49%	54,263	48%	45,684	45%	47,961	50%
SALARIES AS A % of NET PROFIT	97.29%		80.81%		75.23%		73.68%		91.15%		79.57%	
Expenditure												
General Rates & Water	0	0%		0%	0	0%	0	0%	0	0%	(223)	0%
General Repairs & Mtce	4,846	6%	9,766	13%	9,317	12%	4,841	8%	4,162	7%	4,996	9%
Insurance	3,211	4%	2,551	3%	2,216	3%	2,080	4%	2,207	4%	1,841	3%
Club House - Wages	44,721	59%	45,456	60%	47,508	63%	39,983	67%	41,639	67%	38,162	68%
Honorarium - Treasurer	0	2%	0	2%	0	0%	0	0%	0	0%	375	1%
Club House - Accounting services	1,800	2%	1,800	2%	1,800	2%	1,175	2%	0	0%		0%
Club House - Accounting services arrears		0%	0	0%	1,800	2%	0	0%	0	0%		0%
Club House - General Exps	3,653	5%	7,369	10%	4,535	6%	2,305	4%	2,740	4%	2,138	4%
Telephone	573	1%	501	1%	590	1%	625	1%	461	1%	557	1%
Light and Heat	4,081	5%	5,857	8%	5,709	8%	6,198	10%	8,598	14%	5,767	10%
Rent	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Honorarium - Mgrn	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Honorarium - Secretary	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Honorarium - Grounds Steward	0	0%	0	0%	0	0%	0	0%	0	0%	0	0%
Accountancy	1,800	2%	1,800	2%	1,800	2%	1,995	3%	2,205	4%	2,205	4%
Depreciation of Fixed Assets	73	0%	96	0%	125	0%	164	0%	173	0%	270	0%
Total Expenditure	<u>64,758</u>	88%	<u>75,196</u>	102%	<u>75,400</u>	100%	<u>59,366</u>	100%	<u>62,185</u>	100%	<u>56,088</u>	100%
Profit/ (Loss) for the year	(18,791)		(18,944)		(12,252)		(5,103)		(16,501)		(8,127)	

NOTE REF: FinStmnt001- The Bar has been operating at a loss for several years

PEDSA Financial Statements for the yr end for comparative purposes

	2016	2015	2014	2013	2012	2011
Hut Sales	1100	2051	4541	6178	3108	3046
Less Cost of Sales	1315	4404	7048	3833	3364	3762
Gross Profit/(Loss)	<u>-215</u>	<u>-2353</u>	<u>-2507</u>	<u>2345</u>	<u>-256</u>	<u>-716</u>
<u>Other Income (Net)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>0</u>
Net Profit/(Loss)	-215	-2353	-2507	2345	-256	-716
<u>Expenditure</u>						
General Rates & Water						
General Repairs & Mtce						
Insurance	988	785	681	640	441	566
Trading Hut - Wages	0	0	0	0	0	0
Honorarium - Treasurer						
Trading Hut - Accounting servcs						
Trading Hut - Accounting servcs Arrears						
Trading Hut -General Exps	0	0	0	0	0	0
Telephone	0	0	0	0	0	0
Light and Heat	816	1171	1141	1239	1589	1538
Rent	0	0	0	0	0	0
Honorarium - Mgnr	0	0	300	75	112	150
Honorarium - Secretary	0	0	0	0	0	0
Honorarium - Grounds Steward	0	0				
Accountancy	400	400	400	455	470	470
Depreciation of Fixed Assets						
Total Expenditure	<u>2204</u>	<u>2356</u>	<u>2522</u>	<u>2409</u>	<u>2612</u>	<u>2724</u>
Profit/ (Loss) for the year	(2,419)	(4,709)	(5,029)	(64)	(2,868)	(3,440)

PEDSA Financial Statements for the yr end for comparative purposes

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Allotment Rent	9258	9641	7978	5941	8479	7639
Less Cost of Sales						
Gross Profit/(Loss)	<u>9258</u>	<u>9641</u>	<u>7978</u>	<u>5941</u>	<u>8479</u>	<u>7639</u>
<u>Other Income (Net)</u>						
Subscriptions	1500	1830	2504	800	1657	1609
Income from Entertainment	<u>1500</u>	<u>1830</u>	<u>2504</u>	<u>800</u>	<u>1657</u>	<u>1609</u>
Net Profit/(Loss)	10758	11471	10482	6741	10136	9248

Expenditure

General Rates & Water						
General Repairs & Mtce						
Insurance	741	588	511	826	294	425
Allotment- Wages	0	0	0	0	0	0
Honorarium - Treasurer	0	0	0	0	0	375
Accounting Services	0					
Accounting Services Arrears	0	0	0	0	0	0
Allotment -General Exps	0	0	0	0	3	194
Telephone	0	0	0	0	0	0
Light and Heat	544	781	761	480	406	384
Rent	5722	5722	5722	5104	6266	6232
Honorarium - Mgnr	0	0	0	0	0	0
Honorarium - Secretary	0	0	0	0	195	390
Honorarium - grounds stewards	0	0	0	250	0	200
Accountancy	400	400	400	450	475	475
Depreciation of Fixed Assets	0	0	0	0	0	0
Total Expenditure	<u>7407</u>	<u>7491</u>	<u>7394</u>	<u>7110</u>	<u>7639</u>	<u>8675</u>
Profit/ (Loss) for the year	3351	3980	3088	(369)	2,497	573

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GROUPED ACCTS

PEDSA Group Financial Statements for the yr end for comparative purposes
Profit and Loss Account

	<u>2016</u>	<u>2015</u>	<u>2014</u>	<u>2013</u>	<u>2012</u>	<u>2011</u>
Income- Bar & Trading Hut Sales	132,795	136,749	141,016	125,973	114,242	107,047
Less Cost of Sales	81,725	77,871	79,273	70,064	65,862	63,424
Gross Profit/(Loss)	51,070	58,879	61,743	55,909	48,380	43,623
<u>Other Income (Net)</u>						
Gaming Machines, Pool Table, subscriptions	1,854	6,491	9,364	5,440	7,184	12,870
Income from Entertainment	3,586	0	16	2,000	0	0
	5,440	6,491	9,380	7,440	7,184	12,870
Net Profit/(Loss)	56,510	65,369	71,123	63,349	55,564	56,493

Expenditure

General Rates & Water	0	0	0	0	0	-223
General Repairs & Mtce	4,846	9,766	9,317	4,841	4,162	4,996
Insurance	4,940	3,924	3,408	3,546	2,942	2,832
Club House - Wages	44,721	45,456	47,508	39,983	41,639	38,162
Honorarium - Treasurer	0	0	0	0	0	750
Club House - Accounting services	1,800	1,800	1,800	1,175	0	0
Club House - Accounting services arrears	0	0	1,800	0	0	0
Club House - General Exps	3,653	7,369	4,535	2,305	2,743	2,332
Telephone	573	501	590	625	461	557
Light and Heat	5,441	7,809	7,611	7,917	10,593	7,689
Rent	5,722	5,722	5,722	5,104	6,266	6,232
Honorarium - Mgnr	0	0	300	75	112	150
Honorarium - Secretary	0	0	0	0	195	390
Honorarium - Grounds Steward	0	0	0	250	0	200
Accountancy	2,600	2,600	2,600	2,900	3,150	3,150
Depreciation of Fixed Assets	73	96	125	164	173	270
	0	0	0	0	0	0
Total Expenditure	74,369	85,042	85,316	68,885	72,436	67,487
	0	0	0	0	0	0
Profit/ (Loss) for the year	(17,859)	(19,673)	(14,193)	(5,536)	(16,872)	(10,994)

Online Filing Incentive						0
Interest Received	1.36	1.36	2	5	85	69
Loss Before and After Taxation	(17,858)	(19,672)	(14,191)	(5,531)	(16,787)	(10,925)
Balance BFWD	(23,603)	(3,931)	10,260	15,791	32,578	43,503
Balance CFWD	(41,461)	(23,603)	(3,931)	10,260	15,791	32,578

THE LOSS ACTUALLY SHOWING IN THE FINANCIAL STATEMENTS FOR 2015 IS BEING UNDERSTATED
The Association is effectively insolvent. So under the Licensing Act 2003, the Bar should no be operating and its Certificate suspended

PONDERS END DISTRICT & SMALLHOLDERS ASSOCIATION BALANCE SHEET FOR COMPARATIVE PURPOSES

	AS PER TREASURER		AS PER TREASURER		PER VALLANCE LODGE		PER VALLANCE LODGE	
	2016	2016	2015	2015	2015	2015	2014	2014
FIXED ASSETS								
Club House	76		95		95		119	
Club House Ext	1		1		1		1	
Furniture	162		215		215		287	
Total Fixed Assets		239		311		311		407
CURRENT ASSETS								
Stocks - Bar Stock	1,728		1,728		1,728		4,167	
Stock - Trading Hut	2,420		2,420		2,420		2,420	
Debtors- Sundry Debtors	3,930		3,930		8,863		3,930	
Debtors - VAT	0		0		0		0	
Debtors - Prepayments	0		362		890		899	
Cash - on Current Acct	611		2,083		2,083		3,570	
Cash - on Deposit Accts	101		402		402		1,400	
Cash - in Hand	786		1,680		7,083		5,094	
Total Assets		9,576		12,605		23,469		21,480
		9,815		12,916		23,780		21,887
Brewery Loan	7,413		7,413		10,000		5,000	
Less Creditors - Trade	18,053		14,985		8,236		10,746	
Less Creditors - Taxation	19,487		7,798		6,091		5,442	
Less Creditors - Accruals	6,300		6,300		10,492		4,607	
Total Creditors		51,253		36,496		34,819		25,795
Net Assets		(-41,438)		(-23,580)		(-11,039)		(-3,908)
Share Capital	23		23		23		23	
Profit and Loss	(41,461)		(23,603)		(11,062)		(3,931)	
Total Capital Employed		(-41,438)		(-23,580)		(-11,039)		(-3,908)
	0							
BANK ACCOUNT UNDISCLOSED		1490		1490		1490		2,577

BREAKDOWN OF PROFIT & LOSSES FROM 2014 TO 2016

	2016	2015	2015	2014
PROFIT / (LOSS)				
BAR	(18,791)	(18,944)	(9,748)	(12,252)
TRADING HUT	(2,419)	(4,708)	(2,351)	(5,029)
ALLOTMENTS	3,351	3,980	4,968	3,088
PROFIT / (LOSS) FOR EACH YEAR	(17,859)	(19,672)	(7,131)	(14,193)
BFWD	(23,603)	(3,931)	(3,931)	10,260
Total	(41,462)	(23,603)	(11,062)	(3,933)

ACCUMULATIVE FIGURES BASED ON TREASURERS REPORT FROM 2014 - 2016

PROFIT / (LOSS)	
BAR	(49,985)
TRADING HUT	(12,156)
ALLOTMENTS	10,419
PROFIT / (LOSS) FOR EACH YEAR	(51,722)
BFWD	10,260
Total	(41,462)

BREAKDOWN OF TREASURER'S VARIANCES BETWEEN 2015 FIGURES PREPARED BY VALLANCE LODGE

FCA FINE	1900
CASH IN HAND - FICTIOUS FIG	4420
TRADING HUT INV - HORTICULTURAL SUPPLIES	3112
MAKRO DEDUCTIONS WITHOUT RECEIPTS	3779
WALTHAM ABBEY DEDUCTIONS WITHOUT RECEIPTS	646
TRADING HUT SALES	-2051
NET ADJUSTMENTS	735
23603 - 11062 = 12541	12541